



AMG Personal Super & Pension

Product Disclosure Statement

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Contents:

Section 1: About AMG Personal Super & Pension

Section 2: How super works

Section 3: Benefits of investing with AMG Personal Super & Pension

Section 4: Risks of super

Section 5: How we invest your money

Section 6: Fees and costs

Section 7: How super is taxed

Section 8: Insurance in your super

Section 9: How to open an account?

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Things you should know:

- This Product Disclosure Statement ('PDS') is a summary of significant information and contains a number of references to important information - called the *AMG Personal Super & Pension Additional Information Booklet*. The *AMG Personal Super & Pension Additional Information Booklet* forms part of the PDS;
- You should consider both the information in this PDS and the *AMG Personal Super & Pension Additional Information Booklet* before making a decision about the product;
- This PDS and the *AMG Personal Super & Pension Additional Information Booklet* can be obtained free of charge from www.amgsuper.com.au or on request by phoning 1300 264 264. We will provide this to you free of charge within 8 business days from the request;
- If you elect to print an electronic copy of this PDS, you must print all pages;
- The information provided in this PDS is general information only and does not take into account your objectives, personal financial situation or needs;
- You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your investment in the Fund, to determine if the product is appropriate to your needs; and
- The Trustee reserves the right to vary the benefits, the insurer and insurance related costs at any time.

The information in the PDS (including the *AMG Personal Super & Pension Additional Information Booklet*) is up-to-date at the date it was issued. Some of the information in this PDS may change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published on the AMG Super website www.amgsuper.com.au. Updated information about Investment Funds accessible via AMG's Single Manager Investment Options can also be found on the website. If requested, a paper or electronic copy of any updated information can be sent to you free of charge within 8 business days.



1. About AMG Personal Super & Pension

AMG Personal Super & Pension products are offered by a superannuation fund known as AMG Super ('the Fund'). AMG Super has been helping Australians to take control of their super and reach their retirement goals since 2000. The Fund is a regulated superannuation fund which provides a simple and flexible way to manage your superannuation through a broad range of available investment options.

AMG Super offers accumulation accounts and pension accounts. The Fund's accumulation accounts include AMG Corporate Super accounts and AMG Personal Super accounts. This PDS relates to AMG Personal Super accounts and the following pension products which are available to both AMG Personal Super and AMG Corporate Super members:

- **Transition to Retirement Pension Account** – allows members to draw down on their super benefit when they have reached preservation age but wish to continue employment.
- **Account Based Pension Account** – designed to provide members with a regular income after they retire by drawing down on their super benefit.
- **Term Allocated Pension Account** – allows members to choose the term they wish to receive their pension income. However, a Term Allocated Pension can only be acquired with monies rolled over from another complying term allocated income stream, where the Trustee approves the acceptance of Term Allocated Pensions. For information about whether this Term Allocated Pension facility is available, go to www.amgsuper.com.au/products or contact us.

AMG Personal Super and Pensions provide access to a wide range of investment options, including:

- Multi-Manager Investment Options
- Single Manager Investment Options managed by experienced fund managers
- ASX listed securities
- Term Deposits; and
- Managed Portfolios.

Some members of AMG Personal Super may be invested in the Fund's MySuper product (authorisation number - 30099320583624), which is the AMG MySuper investment option. This only applies to members automatically transferred to AMG Personal Super from AMG Corporate Super, who were invested in the AMG MySuper investment option at the date of transfer. Special terms and conditions apply to these transferred members. The AMG MySuper investment option is not available to other Personal Super members or Pension members.

Who is responsible for the Fund?

The Trustee of the Fund is Equity Trustees Superannuation Limited, a professional trustee company. The Trustee is responsible for managing the Fund and its service providers to ensure that it complies with all legal requirements and operates in the best interests of members.

The Trustee is required to disclose certain Trustee information and documentation on a website. Accordingly, AMG Super's website (www.amgsuper.com.au/prescribed-information/) has links to the required information and documentation. The information and documentation includes, but is not limited to, the following; trustee and executive remuneration, the Trust

Deed, this PDS, the most recent Annual Report and the names of each material outsourced service provider to the Fund.

To view the AMG MySuper dashboard, go to www.amgsuper.com.au/products and click on the AMG MySuper Dashboard button under Corporate Super.

The Trustee has engaged a number of service providers including an Administrator and Asset Consultant. The Administrator is Acclaim Management Group Limited (ABN 52 091 082 058) ('Acclaim'). Acclaim is also the Promoter of the Fund. As Administrator and Promoter, Acclaim provides administration, promotional and other services to the Fund. The Asset Consultant is Atchison Consultants (ABN 58 097 703 047).

Insurance cover is made available to eligible members through either:

- Hannover Life Re of Australasia Limited (ABN 37 062 395 484) ('Insurer'); or
- Other external retail insurers, subject to Trustee approval.

2. How super works

About super

Superannuation is a means of saving for retirement which is, in part, compulsory. Most Australian employers are required by Government legislation to contribute a percentage (currently 9.5%) of an employee's ordinary time earnings to a superannuation fund nominated by the employee or, if an employee does not nominate a fund, to the employer's default fund. These compulsory contributions are referred to as Superannuation Guarantee ('SG') contributions. You can also make your own contributions towards superannuation.

Most employees have a right to choose into which fund their employer should direct their SG contributions, called 'Choice of Fund', so it's important you take an interest in your super and plan for your future. If you are unsure whether Choice of Fund is available to you, check with your employer. There is also helpful information about Choice of Fund available from www.ato.gov.au.

Contributions

There are different types of contributions including SG contributions, additional employer contributions (for example, salary sacrifice contributions), voluntary member contributions, spouse contributions and government co-contributions. 'In specie' contributions can also be made, subject to the approval of the Trustee.

There are limitations on the contributions to superannuation. These limitations apply to all superannuation funds.

Superannuation receives concessional tax treatment. Refer to Section 7 of this PDS for more information.

Accessing your super

There are limitations on withdrawals from superannuation which impact when and how benefits from the Fund are paid. You can access your superannuation savings once you retire on or after reaching your preservation age or in other circumstances permitted by law (for example, death, permanent incapacity and financial hardship), called 'conditions of release'. The conditions of release for temporary residents vary from those applicable to Australian citizens, New Zealand citizens or permanent residents of Australia.

When you reach preservation age and have retired, you can access your superannuation as a lump sum or receive a regular income stream through an Account Based Pension Account.

If you have reached preservation age but have not yet retired, you may still be able to receive a regular income stream by establishing a Transition to Retirement Pension Account.

There are certain circumstances in which superannuation benefits must be transferred by the Trustee to the Tax Office (for example, lost accounts of members that are unidentifiable or have a balance below the threshold set by the Government from time to time, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents). General information about superannuation is available from www.moneysmart.gov.au.

For more information about how super works, refer to Section 1 of the *AMG Personal Super & Pension Additional Information Booklet* which is available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about how super works before making a decision. The information relating to how super works may change between the time you read this PDS and the day when you acquire this product.

3. Benefits of investing with AMG Personal Super & Pension

The Fund gives you the flexibility to take control of your superannuation to help you reach your retirement goals faster through a broad range of available options.

Investment options

You can choose how your contributions and/or account are invested by selecting from a wide range of options to suit your investment strategy and risk profile, subject to maintaining a minimum cash holding (Cash Account) for each account you have in the Fund from which transactions (e.g. fee deductions, payments) can be processed. See Section 5 for more information about the investment choices available to you.

Insurance options

AMG Personal Super members have access to voluntary insurance options for:

- Death cover
- Total and Permanent Disablement cover
- Salary Continuance Insurance cover

You may also be able to transfer any existing insurance cover within other super funds into your AMG Personal Super account. See Section 8 of this PDS for more information.

Other benefits

Other significant features and benefits include:

- Members can choose their own portfolio of ASX shares using a licensed stockbroker of their choice
- Ability to participate in Corporate Actions for ASX share holdings
- Ability to accept transfers of managed funds and shares as a contribution ('in-specie contributions') or rollover subject to Trustee approval
- Access to over 90 managed funds

- Access to Term Deposits from up to 8 different providers.
- Access to professionally managed investment portfolios
- Online account access including daily updates of ASX share prices
- Member contributions can be paid into AMG Personal Super via Electronic Funds Transfer or Direct Debit
- Binding death benefit nominations are available
- Contribution-splitting with your spouse is available to AMG Personal Super members

We protect the privacy of personal information in accordance with our Privacy Statement. A copy of the Trustee's Privacy Statement is available at: www.eqt.com.au/global/privacystatement. A copy of the Administrator's Privacy Statement is available at www.amgsuper.com.au/privacy/.

For more information about the benefits and features of this product, refer to Sections 1 and 2 of the *AMG Personal Super & Pension Additional Information Booklet* which is available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about the benefits and features of this product before making a decision. The information relating to the benefits and features of this product may change between the time you read this PDS and the day when you acquire this product.

4. Risks of super

Things you should know:

- All investments carry risk
- Different investment strategies (options) may carry different levels of risk depending on the assets that make up the strategy
- Assets with the highest long-term returns (such as shares and property) may also carry the highest level of short-term risk.

Other significant risks associated with the Fund or its investment options include fund or operational risk, market risk, security specific risk, currency risk, derivatives risk, management risk, gearing risk, information risk and insurance risk. General risks relevant to the Fund (as with most other funds) are:

- The value of your investments will vary
- The level of returns will vary, and future returns may differ from past returns
- Returns are not guaranteed, and you may lose some of your money
- Superannuation and taxation laws may change in the future
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.

Your level of risk will vary depending on a range of factors including your age, investment timeframe, the investment option you invest in, where other parts of your wealth are invested and your risk tolerance.

For more information about risks including the risk profile of other investment strategies and options, refer to Section 3 of the *AMG Personal Super & Pension Additional Information Booklet* which is available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about risks before making a decision. The information relating to risks may change between the time you read this PDS and the day when you acquire this product.

5. How we invest your money

Warning: You should consider the likely investment return, the risk and your investment timeframe when choosing an investment option. Because of the range and complexity of the options available to you, we strongly recommend you consult a financial adviser to establish and regularly review your selected investments. In some circumstances, you must nominate and consult a financial adviser.

You can choose from the following wide range of investment choices for your account(s), including:

- AMG Direct Share Option - which provides access to securities listed on the Australian Stock Exchange (in conjunction with a financial adviser which you must nominate)
- AMG Term Deposit Options - which provides access to a range of Term Deposits
- AMG Multi-Manager Investment Options
- AMG Single Manager Investment Options
- AMG Managed Portfolios - provides you and your adviser access to a range of professionally managed investment portfolios with a specific investment strategy and manager (in conjunction with a financial adviser which you must nominate).

You can choose one or any combination of the investment options, subject to any requirements detailed in the AMG Personal Super & Pension Additional Information Booklet including a requirement for a minimum Cash Account. Your AMG Personal Super Application will be an application to invest in the DDH Graham Cash Fund, unless you specify another investment choice. If you do not make an investment choice when applying for an AMG Pension, your money will be invested in the DDH Graham Advantage Cash Fund, the default investment option for AMG Pension products. If you have been automatically transferred from AMG Corporate Super to AMG Personal Super, you will remain invested in the AMG MySuper option, unless you choose another investment option(s).

A summary of the characteristics of a 'balanced' investment option in this Fund (as defined in government regulations) is shown below:

Investment details for Vanguard Growth Index Fund	
Description of option	A single diversified portfolio of fixed interest securities, Australian and International shares.
Suitable for	Members seeking a diversified investment over a broad range of asset classes, in order to achieve a diversified capital growth-based return with moderate income.
Strategic Asset Allocation (neutral position)	<ul style="list-style-type: none"> ● Australian Shares (28%) ● International Shares (42%) ● Australian Fixed Interest (9%) ● International Fixed Interest (21%)
Investment return objective	The fund seeks to track the weighted average return of the various indices of the underlying Wholesale Funds in which the fund invests, in proportion to the strategic asset allocation for the fund, before taking into account fees, expenses and tax.
Minimum suggested timeframe	7 years
Risk Level¹	High (Risk Band 6). Probability of negative returns is 4 to less than 6 years in 20 years
¹ Based on a Standard Risk Measure. Further information about this is set out in the <i>AMG Personal Super & Pension Additional Information Booklet</i> .	

For information about the characteristics of other investment strategies and options, refer to the *AMG Personal Super & Pension Additional Information Booklet*. A full list of the investment options is available on our website <https://amgsuper.com.au/client/personal-super-pension/investments/>. For detailed information on each of the Single Manager options (underlying funds) accessible via the Fund, please refer to that underlying fund's disclosure document which is available from the above link.

You can switch between the AMG Multi-Manager options, AMG Single Manager Options and AMG Managed Portfolios at any time by submitting an Investment Switch Form to the Administrator (contact details on the front page). You can also buy and sell securities with AMG's Direct Share option at any time through a licensed or authorised financial adviser. Minimum investment amounts apply to the AMG Direct Share option and AMG Term Deposit Options. Buy/sell costs or other investment transaction costs (such as brokerage) may apply depending on the investment option. Refer to Section 6 of this PDS for more information about fees and costs.

The available investment options may be changed from time to time. The Trustee may close, remove or add investment options, or the Trustee may vary the features of an investment option depending on the nature of the investment option (for example, for AMG Multi-Manager options, the investment objective or asset allocation) or vary the investment strategies available from the Fund. Depending on the nature of the change, you will be provided with advance notice of the change.

Do you need help?

Your financial adviser can help you determine the right investment strategy and option to match your tolerance to risk, investment goals and timeframe. It is recommended that you regularly review your investments with your financial adviser to accommodate changes in your circumstances or market conditions over time. If you do not have a financial adviser, contact Client Services on 1300 264 264 and they can put you in touch with a financial adviser.

For more information about investments including details of all the available investment strategies and options, minimum investment amounts, how to switch investments, and the extent to which labour standards, environmental, social or ethical considerations are taken into account in the investments, refer to Section 4 of the *AMG Personal Super & Pension Additional Information Booklet* which is available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about investments before making a decision. The information relating to investments may change between the time you read this PDS and the day when you acquire this product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

Fees and costs can be paid directly from your account or may be deducted from investment returns or Fund assets. You can use the fees and costs information below to compare costs between different superannuation products. However, bear in mind the nature of the investment option that you are comparing.

The fees and costs for each AMG Personal Super & Pension account held in the Fund, if you are invested in the 'balanced' investment option, shown in section 5 of this PDS are:

AMG Personal Super & Pension – Vanguard Growth Index Fund			
TYPE OF FEE	AMOUNT	HOW AND WHEN PAID	
Investment fee¹	Nil, however indirect investment costs apply	Not applicable	
Administration fee	Account Balance	Deducted on the last day of each month, in arrears, from your account balance	
	First \$250,000		0.68%
	\$250,001 - \$500,000		0.48%
	\$500,001 - \$750,000		0.28%
	\$750,001 - \$1,000,000		0.10%
	From \$1,000,001		Nil
	Plus A Member Fee of \$65 per year		
Buy/sell spread	+0.15%/-0.15%	Reflected in daily calculation of unit price and paid when money goes into or out of the option	
Switching fee	Nil	Not applicable	
Exit fee	\$50 per full lump sum withdrawal \$20 per partial lump sum withdrawal	Deducted from your account for each payment	
Advice fees relating to all members investing in a particular MySuper, Personal Super or Pension product or investment option	Nil	Not applicable	
Other fees and costs²	Various	Deducted from your account, where applicable	
Indirect cost ratio³	Estimated 0.29% of assets	Deducted before daily calculation of unit price	

¹ Indirect investment related fees also apply and are included in the total Indirect Cost Ratio.
² Other fees such as activity fees, advice fees for personal advice and insurance fees may apply. See the 'Additional Explanation of Fees and Costs' in the Fees and Costs Information in the *AMG Personal Super & Pension Additional Information Booklet*, for more information.
³ The indirect cost ratio differs depending on the investment option. For more information, refer to the Fees and Costs Information in the *AMG Personal Super & Pension Additional Information Booklet*.

Note: The estimated indirect cost ratio is subject to variation from year to year.

Example of annual fees and costs for a balanced investment option

This table gives an example of how the fees and costs for the 'balanced' investment option (as shown in section 5 of this PDS) in this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE - Vanguard Growth Index Fund		BALANCE OF \$50,000
Investment fees	Nil	For every \$50,000 you have in the product, you will be charged \$0 each year
PLUS Administration fees	\$65 (\$1.25 per week) Plus 0.68%	And , you will be charged \$65 in administration fees each year regardless of your balance Plus \$340 per year in administration fees based on a percentage of your balance
PLUS Indirect costs for the product	0.29%	And , indirect costs of \$145 each year will be deducted from your investment
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$550 for the superannuation product

Note: Additional fees may apply. And, if you leave the superannuation entity, you may be charged an **exit fee** of \$50.00 and a buy/sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy/sell spread for exiting is 0.10% (this will equal to \$50 for every \$50,000 you withdraw).

It is important to note that the fees and costs for other investment options differ from those set out in this PDS. Fees and costs for other investment options are set out in the *AMG Personal Super & Pension Additional Information Booklet*. Also, in addition to the fees and costs shown in this PDS and the Additional Information Booklet, there may be other fees and costs associated with AMG Single Manager Options, Direct Share Options and Term Deposit Options that are set out in the disclosure documents for the underlying investments available through these options. You should consider the information about these fees and costs in the relevant disclosure documents which are available from your financial adviser or at www.amgsuper.com.au.

Can the fees change?

Yes, all fees can change without member consent. Where required, the Trustee will provide members with at least 30 days' notice of any proposed increase in the fees, as required by law. The Trustee has the right to change the amount of fees without member consent. Estimated fees and costs may vary from year to year depending on the experience of the Fund and underlying investments.

Fees payable to a financial adviser

If you have a financial adviser, additional fees may be paid to them. These will be set out in the Statement of Advice your adviser gives you. You may be able to negotiate the fees with your adviser. The Trustee will deduct your adviser's fees from your account only if you authorise this.

For more information about the fees and costs including fees and costs applicable to all of the investment options and the definitions of fees shown in this PDS, refer to Section 5 of the *AMG Personal Super & Pension Additional Information Booklet* which is available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about fees and costs before making a decision. The information relating to fees and costs may change between the time you read this PDS and the day when you acquire this product.

7. How super is taxed

This is a general summary of significant tax information relating to superannuation products as at the date of preparation of this PDS taking into account taxation changes applicable from 1 July 2017 (assuming we hold your Tax File Number). Taxation rules are subject to change. Tax may apply to contributions made to your account, investment earnings and withdrawals (benefit payments). However, generally, any taxes applicable to superannuation are at a concessional (lower) rate. The implications of these taxes on you depend on your personal circumstances. For further general information, go to www.ato.gov.au. For information tailored to your circumstances, you should consult a taxation adviser.

You should provide your Tax File Number ('TFN') when you join the Fund. If the Fund does not receive your TFN:

- Your concessional contributions will be taxed at the highest marginal rate
- The Fund will not be able to accept member contributions for you
- You may pay more tax on your benefits than otherwise required

- It will be more difficult to search for your lost super.

The Government currently provides a number of tax incentives to encourage super contributions and there are a number of ways that super is taxed. **Note, however, if your contributions exceed Government contribution limits there will be significant taxation consequences.**

Contributions

Concessional contributions (for example, employer contributions and deductible member contributions) are usually subject to a concessional tax rate (currently a maximum rate of 15%) A maximum rate of 30% usually applies for high income earners (the additional 15% is referred as Division 293 tax). The Fund deducts contributions tax when a contribution is received and allocated to your account and remits it to the Tax Office after the end of each quarter. The amount of contributions tax may be reduced by tax credits applied to your account each time a fee or insurance premium is deducted.

Non-concessional contributions (for example, non-deductible

member contributions) are usually not subject to tax. If your concessional contributions and non-concessional contributions in a financial year exceed annual Government contribution limits, the excess concessional contributions (unless withdrawn from your account) in a year will count towards your annual non-concessional contribution limit and additional tax applies. Any additional tax for contributions that exceed applicable contribution limits is payable by you, although you can release excess contributions from your account subject to conditions in tax laws for the withdrawal of excess amounts. Your ability to make non-concessional contributions will also be subject to a 'general transfer balance cap' (of \$1.6 million for the 2018/2019 year, subject to indexation) that basically prevents further non-concessional contributions if your superannuation savings have reached the cap.

Investment earnings

Net earnings relating to AMG Personal Super investments are subject to a maximum tax rate of up to 15%, however the rate may be less due to tax credits or other rebates. Net earnings relating to Pension investments are tax-free however, earnings relating to Pension investments as part of a Transition to Retirement Strategy will be subject to tax at 15%. Tax on earnings for the AMG MySuper option and other AMG Multi-Manger investment options are reflected in each of the investment option's unit price and is not deducted directly from your account. Tax on earnings for any other investment options are deducted directly from your account, where earnings from the investment options have been allocated to your account before the deduction of tax.

Withdrawals

Benefits paid from age 60 (including pension payments), death benefits paid to dependants and terminal illness benefits are generally tax-free.

However, if you are under age 60 but have reached your preservation age, the taxable component of a lump sum withdrawal will usually be subject to tax at the maximum rate of 15% (plus medicare levy) whilst you will not incur any tax on the tax-free component. Pension payments received by a person under age 60 will also be subject to tax (on the taxable amount) usually based on the recipient's marginal tax rate. Tax offsets may apply to taxable pension payments. Retirement phase pensions are subject to an additional transfer balance cap (\$1.6 million for the 2018/2019 financial year) which limits total retirement phase pension you can hold (over your lifetime) without incurring additional tax consequences.

Taxes do not usually apply to transfers to another superannuation fund.

For more information about taxation matters relevant to superannuation, refer to Section 6 of the *AMG Personal Super & Pension Additional Information Booklet* available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about tax before making a decision. The information relating to tax may change between the time you read this PDS and the day when you acquire this product.

8. Insurance in your super

The types of insurance cover available to Personal Super members are:

- Death cover
- Total & Permanent Disablement (TPD) cover
- Salary Continuance Insurance (SCI) cover, including a range of waiting periods and benefit payment periods.

Eligible Personal Super members can choose to obtain insurance cover in two ways:

1. AMG Insurance

AMG Insurance enables members to apply for insurance cover through the Fund's group insurance policy. This can be done by submitting a completed Insurance Cover Application Form along with any medical or other evidence required, which will be assessed by the Insurer. The 'Insurance Cover Application Form' is available from www.amgsuper.com.au or by contacting us on 1300 264 264.

With AMG Insurance, members can also transfer existing cover held within another super fund when rolling over to AMG Personal Super under transfer terms acceptable to the Fund's Insurer. The 'Insurance Transfer' form is available from www.amgsuper.com.au or by contacting us on 1300 264 264.

Special terms and conditions apply to insurance cover retained by members who have been automatically transferred from AMG Corporate Super to AMG Personal Super (as advised at the time of transfer).

2. External Insurance

Alternatively, you may select to establish an individual insurance policy through one of AMG Super's approved external retail insurers. Further information on the external insurance option is available in the *AMG Personal Super & Pension Additional Information Booklet*.

Other important insurance information

If you apply for insurance cover, cover will only commence once the Insurer has accepted your application. Once you have insurance cover (including cover transferred from AMG Corporate Super), you can change the amount or type of cover you have (e.g. reduce or increase your cover) or cancel your cover. Insurance cover ceases in certain circumstances including when the maximum insurable age is reached or there is insufficient money in a Member's account to pay for the cover.

There are costs associated with insurance cover. Different premium rates apply to different types of cover based on your personal circumstances including your age, occupation, health status, amount and type of cover. Your financial adviser may receive remuneration in relation to any insurance premiums you pay, if you agree.

You are responsible for paying the insurance costs (including any related adviser remuneration). Insurance costs are deducted monthly in arrears from your account (and paid to the Insurer) either by deductions from your cash holding or redemption of units. They may be adjusted for any changes to your cover during a financial year.

Warning: Insurance terms and conditions (in particular, eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits so you should read the Insurance Information in the AMG Personal Super & Pension Additional Information Booklet before deciding whether the insurance is appropriate for you.

For more information about insurance including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, insurance costs, exclusions, and other important terms and conditions, refer to Section 7 of the *AMG Personal Super & Pension Additional Information Booklet* available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about insurance before making a decision. The information relating to insurance may change between the time you read this PDS and the day when you acquire this product.

9. How to open an account

Applying for an AMG Personal Super or Pension product

- For an AMG Personal Super Account, you must complete an *AMG Personal Super Application Form*
- For an AMG Pension Account, you must complete an *AMG Pension Application Form*.

Members automatically transferred to AMG Personal Super from AMG Corporate Super do not need to complete an application form.

If you would like to exercise some of the options available to you, you will need to complete other forms available from www.amgsuper.com.au, for example:

- *Request to Transfer Form* - if you wish to rollover other super accounts you may have to your AMG Personal Super account.
- *Investment Choice Form* - to select any Multi-Manager or Single Manager Funds you may wish to invest in.
- *Insurance Transfer Form* - to transfer any existing cover from another super fund to your AMG Personal Super account.
- *Insurance Application Form* - to apply for new insurance cover for your AMG Personal Super account.

Before you make any choices, you must read the *AMG Personal Super & Pension Additional Information Booklet*.

If we are unable to open your account or increase your interest for any reason, monies received for investment in your chosen product may be retained in a separate trust account in accordance with relevant law. Any interest on these monies is retained in the Fund's pool of assets.

Cooling off period

If you change your mind after you apply to open an account and you have not exercised any right or power in relation to your chosen product, you can cancel your account within 14 days from the end of the 5th day after the account is opened or when you received confirmation of the account's establishment (whichever is earlier). This is called your "cooling off" right. It gives you a further chance to make a decision as to whether the product meets your needs or not. If you decide to exercise this right, your investment amount will be refunded after making allowance for any investment fluctuations, fees, costs, taxes and insurance premiums, where permitted by law, subject to Government preservation rules which mean the refunded amount must remain in the superannuation system.

Complaints resolution

If you have a complaint, please contact:

The Complaints Officer
AMG Super
PO Box 3528, Tingalpa DC, QLD 4173
Ph: 1300 264 264
Fax: (07) 3899 7299

For more information about cooling off and complaints handling, refer to Section 8 of the *AMG Personal Super & Pension Additional Information Booklet* available by going to www.amgsuper.com.au or on request by phoning 1300 264 264. You should read this important information about cooling off and complaints handling before making a decision. The information relating to cooling off and complaints handling may change between the time you read this PDS and the day when you acquire this product.

More Information

For further information, please contact your Adviser or AMG Super directly.

