



**AMG**  
SUPER

# Acclaim Super & Pension

## Product Disclosure Statement

Prepared 6 June 2022

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Issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) Level 1, 575 Bourke Street, Melbourne, VIC 3000, as Trustee of AMG Super (ABN 30 099 320 583) (the Fund). Where the words 'we', 'us' and 'our' appear they refer to the Trustee.

The Fund's contact details, in relation to the Acclaim Super & Pension products, are:

Level 9, 324 Queen Street, Brisbane, QLD 4000  
PO Box 3528, Tingalpa DC, QLD 4173  
Phone: 1300 264 264  
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### **Things you should know:**

- This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information. The important information is in the Acclaim Super & Pension Additional Information Booklet (AIB). The AIB forms part of this PDS
- You should consider both the information in this PDS and the AIB before making a decision about the product
- This PDS and the AIB can be obtained from [www.amgsuper.com.au](http://www.amgsuper.com.au) or on request by phoning 1300 264 264. We will provide this to you free of charge within eight business days from the request
- If you elect to print an electronic copy of this PDS, you must print all pages
- The information provided in this PDS is general information only and does not take into account your objectives, personal financial situation or needs
- You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your investment in the Fund, to determine if the product is appropriate to your needs
- The Trustee reserves the right to vary the benefits, the insurer and insurance related costs at any time.

The information in the PDS (including the AIB) is up to date at the date it was issued. Some of the information in this PDS may change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published on the AMG Super website [www.amgsuper.com.au](http://www.amgsuper.com.au). Updated information about managed funds accessible via single manager investment options can also be found on the website. If requested, a paper or electronic copy of any updated information can be sent to you free of charge within eight business days.



# 1. About Acclaim Super & Pension

Acclaim Super & Pension products are offered by a superannuation fund known as AMG Super (the Fund). AMG Super has been helping Australians to take control of their super and reach their retirement goals since 2000. The Fund is a regulated superannuation fund which provides a simple and flexible way to manage your superannuation through a broad range of available investment options.

The Fund offers accumulation accounts and pension accounts. This PDS relates to Acclaim Super accounts (which are accumulation accounts) and the following Acclaim Pension products:

- **Transition to retirement pension account** – allows members to draw down on their super benefit when they have reached preservation age but wish to continue employment
- **Account based pension account** – designed to provide members with a regular income after they retire by drawing down on their super benefit

Acclaim Super & Pension provides access to a wide range of investment options including: AMG investment options, single manager investment options, ASX listed securities and term deposits.

## Who is responsible for the Fund?

The Trustee of the Fund is Equity Trustees Superannuation Limited, a professional trustee company. The Trustee is responsible for managing the Fund and its service providers to ensure that it complies with all legal requirements and operates in the best financial interests of members.

The Trustee is required to disclose certain information and documentation about the Trustee and Fund on a website. Accordingly, AMG Super's website ([www.amgsuper.com.au/prescribed-information/](http://www.amgsuper.com.au/prescribed-information/)) has links to the required information and documentation including the following: the product dashboard for the AMG MySuper product (not available in the Acclaim Super product), trustee and executive remuneration, the trust deed, this PDS, the most recent annual report and the names of each material outsourced service provider to the Fund.

The Trustee has engaged a number of service providers including an Administrator and Asset Consultant. The Administrator is Acclaim Management Group Limited (ABN 52 091 082 058, AFSL 305604) (Acclaim). Acclaim is also the Promoter of the Fund. As Administrator and Promoter, Acclaim provides administration, promotional and other services to the Fund. The Asset Consultant is TAG Asset Consulting Group Pty Ltd (Atchison Consultants) (ABN 58 097 703 047).

Insurance cover is made available to eligible members through either:

- AIA Australia Limited (ABN 79 004 837 861, AFSL 230043) (AIA Australia) (Insurer); or
- Other external retail insurers, subject to Trustee approval.

## 2. How super works

### About super

Superannuation is a means of saving for retirement which is, in part, compulsory. Most Australian employers are required by government legislation to contribute a percentage

(currently 10% and will increase to 10.5% from 1 July 2022) of an employee's ordinary time earnings to a superannuation fund nominated by the employee or, if an employee does not nominate a fund, to the employee's stapled super fund\* or, if an employee does not have a stapled fund, to the employer's default fund. These compulsory contributions are referred to as superannuation guarantee (SG) contributions. You can also make your own contributions towards superannuation.

Most employees have a right to choose into which fund their employer should direct their SG contributions, called Choice of fund, so it's important you take an interest in your super and plan for your future. If you are unsure whether Choice of fund is available to you, check with your employer. There is also helpful information about Choice of fund available from the Australian Taxation Office (ATO) website [www.ato.gov.au](http://www.ato.gov.au).

\* Where employees do not choose a super fund, most employers will have to check with the ATO if their employee has an existing super account, known as a 'stapled super fund', to pay the employee's SG contributions into.

### Contributions

There are different types of contributions including SG contributions, additional employer contributions (e.g. salary sacrifice contributions), voluntary member contributions, spouse contributions and government co-contributions. 'In specie' contributions can also be made, subject to the approval of the Trustee.

There are limitations on the contributions you can make to superannuation. These limitations apply to all superannuation funds.

Superannuation receives concessional tax treatment. Refer to Section 7 of this PDS for more information.

### Accessing your super

There are limitations on withdrawals from superannuation which impact when and how benefits from the Fund are paid. You can access your superannuation savings once you retire on or after reaching your preservation age or in other circumstances permitted by law (for example, death, permanent incapacity and financial hardship), called 'conditions of release'. The conditions of release for temporary residents vary from those applicable to Australian citizens, New Zealand citizens or permanent residents of Australia.

When you reach preservation age and have retired, you can access your superannuation as a lump sum or receive a regular income stream through an account-based pension account.

If you have reached preservation age but have not yet retired, you may still be able to receive a regular income stream by establishing a transition to retirement (TTR) pension account.

If you request a partial rollover or transfer from your account to another fund, you must leave at least \$6,000 in your account.

There are certain circumstances in which superannuation benefits must be reported and transferred by the Trustee to the ATO. For example, accounts under \$6,000 where we haven't received any money for a member for 16 continuous months (if there is no insurance attached to the account and an exception does not apply), lost accounts of members that are unidentifiable or have a balance below the threshold set by the government from time to time, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents. General information about superannuation is available from [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

For more information about how super works, refer to Section 1 of the *Acclaim Super & Pension Additional Information Booklet* which is available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about how super works before making a decision. The information relating to how super works may change between the time you read this PDS and the day when you acquire this product.

### 3. Benefits of investing with Acclaim Super & Pension

Acclaim Super & Pension gives you the flexibility to take control of your superannuation to help you reach your retirement goals faster through a broad range of available options.

#### Investment options

You can choose how your contributions and/or account are invested by selecting from a wide range of options to suit your investment strategy and risk profile, subject to maintaining a minimum cash holding (Cash account) for each Acclaim Super and/or Acclaim Pension account you have in the Fund from which transactions (e.g. fee deductions, payments) can be processed. See Section 5 of this PDS for more information about the investment options available to you.

#### Insurance options

Acclaim Super members have access to voluntary insurance options for:

- Death cover, including terminal illness cover
- Total and permanent disablement (TPD) cover
- Income protection (IP) cover

You may also be able to transfer any existing insurance cover within other super funds into your Acclaim Super account. See Section 8 of this PDS for more information.

#### Other benefits

Other significant features and benefits include:

- Members can choose their own portfolio of ASX shares using a licensed stockbroker of their choice
- Ability to participate in most corporate actions for ASX share holdings (subject to the Trustee's discretion)
- Ability to accept transfers of managed funds and shares as a contribution (in-specie contributions) or rollover subject to Trustee approval
- Access to over 200 managed funds (single manager investment options)
- Access to term deposits from four different providers
- Daily updates of ASX share prices via AMG Online
- Member contributions can be paid into Acclaim Super via electronic funds transfer (EFT), direct debit or BPAY
- Binding death benefit nominations are available
- Contribution-splitting with your spouse is available to Acclaim Super members
- Ability to grant your financial adviser access to your AMG Online account to transact on your behalf
- Individuals can nominate a specific day of the month to receive their pension payment

We protect the privacy of personal information in accordance with our Privacy Statement. A copy of the Trustee's Privacy Statement is available at [www.eqt.com.au/global/privacystatement](http://www.eqt.com.au/global/privacystatement). A copy of the Administrator's Privacy

Statement is available at [www.amgsuper.com.au/privacy/](http://www.amgsuper.com.au/privacy/). The Insurer's privacy policy can be accessed at [www.aia.com.au/en/privacy-statement/privacy-statement](http://www.aia.com.au/en/privacy-statement/privacy-statement).

*AIA Australia has consented to the statements referable to it in this document in the form and context in which they are included.*

For more information about the benefits and features of this product, refer to Sections 1 and 2 of the *Acclaim Super & Pension Additional Information Booklet* which is available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about the benefits and features of this product before making a decision. The information relating to the benefits and features of this product may change between the time you read this PDS and the day when you acquire this product.

### 4. Risks of super

Things you should know:

- All investments carry risk
- Different investment strategies (options) may carry different levels of risk depending on the assets that make up the strategy
- Assets with the highest long-term returns (such as shares and property) may also carry the highest level of short-term risk.

Other significant risks associated with the Fund, Acclaim Super & Pension products or the available investment options include fund or operational risk, market risk, security specific risk, currency risk, derivatives risk, management risk, gearing risk, information risk, insurance risk and counterparty risk. General risks relevant to the Fund (as with most other funds) are:

- The value of your investments will vary
- The level of returns will vary, and future returns may differ from past returns
- Returns are not guaranteed, and you may lose some of your money
- Superannuation and taxation laws may change in the future
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.

Your level of risk will vary depending on a range of factors including your age, investment timeframe, the investment option you invest in, where other parts of your wealth are invested and your risk tolerance.

For more information about risks including the risk profile of other investment strategies and options, refer to Section 3 of the *Acclaim Super & Pension Additional Information Booklet* which is available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about risks before making a decision. The information relating to risks may change between the time you read this PDS and the day when you acquire this product.

### 5. How we invest your money

**Warning: You should consider the likely investment return, the risk and your investment timeframe when choosing an investment option. Because of the range and complexity of the options available to you, we strongly recommend you consult your financial adviser to establish and regularly review your selected investments. In some circumstances you must nominate and consult a financial adviser.**

You can choose from the following wide range of investment choices for your account(s), including:

- Listed securities – which provides access to securities listed on the Australian Stock Exchange (in conjunction with your financial adviser)
- Term deposits
- AMG investment options
- Single manager investment options.

You can choose one or a combination of the investment options, subject to any requirements detailed in the AIB including a requirement for a minimum Cash account. When you apply for an Acclaim Super or Pension account, you must provide us with investment instructions.

A summary of the characteristics of a balanced investment option in this Fund (as defined in government regulations) is shown below:

<b>Investment details for Vanguard Growth Index Fund</b>	
<b>Description of option</b>	A single diversified portfolio of fixed interest securities, Australian and international shares.
<b>Suitable for</b>	“Buy and hold” investors seeking long-term capital growth, but requiring some diversification benefits of fixed income to reduce volatility.
<b>Strategic asset allocation (neutral position)</b>	<ul style="list-style-type: none"> <li>● Australian shares (28%)</li> <li>● International shares (42%)</li> <li>● Australian fixed interest (9%)</li> <li>● International fixed interest (21%)</li> </ul>
<b>Investment return objective</b>	The fund seeks to track the weighted average return of the various indices of the underlying wholesale funds in which the fund invests, in proportion to the strategic asset allocation for the fund, before taking into account fees, expenses and tax.
<b>Minimum suggested timeframe</b>	7 years
<b>Risk level<sup>1</sup></b>	High (Risk Band 6). Probability of negative returns is 4 to less than 6 years in 20 years
<sup>1</sup> Based on a Standard Risk Measure. Further information about this is set out in the AIB.	

For information about the characteristics of other investment strategies and options, refer to the AIB. A full list of the investment options is available on our website [www.amgsuper.com.au/investments](http://www.amgsuper.com.au/investments). For detailed information on each of the single manager investment options (managed funds) accessible via the Fund, please refer to that managed fund’s disclosure document which is available from the above link.

You can switch between the AMG investment options and single manager investment options at any time via AMG Online or by submitting an Investment Switch Form to the Administrator (contact details on the front page). This change may incur a buy-sell cost or other transaction costs. You can also buy and sell listed securities at any time through your financial adviser. This will incur brokerage costs. To trade listed securities you must have a cash management account (CMA). For more information contact us or speak with your financial adviser. Minimum investment amounts apply to listed securities and term deposits. Refer to Section 6 of this PDS for more information about fees and costs applicable to acquiring, switching or redeeming investments.

Available investment options may be changed from time to time. The Trustee may close, remove or add investment options, or the Trustee may vary the features of an investment option depending on the nature of the investment option (e.g. strategic asset allocation or the investment return objective).

### **Do you need help?**

Your financial adviser can help you determine the right investment strategy and option to match your tolerance to risk, investment goals and timeframe. It is recommended that you regularly review your investments with your financial adviser to accommodate changes in your circumstances or market conditions over time. If you do not have a financial adviser, contact Client Services on 1300 264 264 and they can put you in touch with a financial adviser.

For more information about investments including details of all the available investment strategies and options, minimum investment amounts, how to switch investments, and the extent to which labour standards, environmental, social or ethical considerations are taken into account in the investments, refer to Section 4 of the *Acclaim Super & Pension Additional Information Booklet* which is available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about investments before making a decision. The information relating to investments may change between the time you read this PDS and the day when you acquire this product.



## 6. Fees and costs

### Consumer advisory warning

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation fee calculator to help you check out different fee options.

Fees and costs can be paid directly from your account or may be deducted from investment returns or Fund assets. You can use the fees and costs summary below for the Vanguard Growth Index Fund to compare costs between different superannuation products. However, bear in mind the nature of the investment option that you are comparing. The fees and costs apply to each account you hold (if you hold multiple Acclaim Super & Pension accounts).

### Fees and costs table

Acclaim Super & Pension (Vanguard Growth Index Fund)			
Type of fee	Amount	How and when paid	
Investment fee <sup>1</sup>	Nil, however indirect investment costs apply	Not applicable	
Administration fee <sup>1,2</sup>	<b>Dollar-based fee</b> \$220 p.a. (approximately \$4.23 per week) account fee <sup>5</sup>	Deducted from your Cash account on the last day of the month	
	<i>Plus</i>		
	<b>Percentage-based fee<sup>5</sup></b>	Based on your daily average account balance over the month and deducted from your Cash account on the last day of the month	
	<b>Account balance</b>		<b>Administration fee p.a.</b>
	First \$250,000		0.49%
	\$250,001 - \$500,000		0.39%
	\$500,001 - \$750,000		0.29%
\$750,001 - \$1,000,000	0.10%		
\$1,000,001 - \$2,000,000	0.03%		
From \$2,000,001	Nil		
<i>Plus</i>			
	<b>Cash account fee</b> Up to 0.35% p.a. of the cash holdings in your Cash account	Deducted from the interest earned on your Cash account before it is credited to your Cash account each month	
Buy/sell spread	Not applicable	Not applicable, however the Vanguard Growth Index Fund has its own buy-sell cost	
Switching fee	Nil	Not applicable	
Advice fees relating to all members investing in a particular product or investment option	Nil	Not applicable	
Other fees and costs <sup>3</sup>	Various	Deducted from your Cash account, where applicable	
Indirect cost ratio <sup>1,4</sup>	Not applicable	Not applicable however, the Vanguard Growth Index Fund has its own fees and costs	

<sup>1</sup> If your account balance for a product offered by the Fund is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>2</sup> The Administration fee includes an amount for expense recoveries. Expense recoveries or general reserves may be used to replenish the Operational Risk Financial Reserve (ORFR) and meet Fund expenses from time to time.

<sup>3</sup> Other fees such as activity fees, advice fees for personal advice and insurance fees may apply. For more information, see the 'Additional Explanation of Fees and Costs' in the AIB.

<sup>4</sup> The indirect cost ratio differs depending on the investment option. For more information, refer to the Fees and Costs section of the AIB.

<sup>5</sup> These fees are negotiable. For more information, see the 'Additional Explanation of Fees and Costs' in the AIB.

Note: The estimated indirect cost ratio is subject to variation from year to year.

Additional fees and costs apply to single manager investment options and may apply to listed securities and term deposit options, that are not required to be shown in this PDS or the AIB. Refer to the applicable disclosure documents for investments available through these options.

## Example of annual fees and costs

This table gives an example of how the fees and costs for the Vanguard Growth Index Fund available to Acclaim Super & Pensions in this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this product with other superannuation products. Bear in mind the nature of the investment option and product you are comparing.

EXAMPLE - Vanguard Growth Index Fund		BALANCE OF \$50,000 <sup>1</sup>
Investment fees	Nil	For every \$50,000 you have in the superannuation product, you will be charged \$0 each year
<b>PLUS</b> Administration fees	\$220 (approximately \$4.23 per week)  <b>Plus</b> 0.49%  <b>Plus</b> 0.35% of the cash holdings in your Cash account	<b>And</b> , you will be charged \$220 in administration fees each year regardless of your balance  <b>Plus</b> \$245 each year in administration fees based on a percentage of your balance  <b>Plus</b> \$8.75 <sup>2</sup> each year
<b>PLUS</b> Indirect costs for the superannuation product	Nil	<b>And</b> , indirect costs of \$0 each year will be deducted from your investment in the Fund
<b>EQUALS</b> Cost of product		If your balance was \$50,000, then for that year you will be charged fees of <b>\$473.75<sup>2</sup></b> for the superannuation product
<p><sup>1</sup> Assumes a minimum Cash account of \$2,500. This is the Fund's cost for your access to the Vanguard Growth Index Fund based on a \$50,000 investment in an Acclaim Super or Pension product. The fees and costs of investing in the Vanguard Growth Index Fund are not included. Additional fees and costs are charged within the Vanguard Growth Index Fund.</p> <p><sup>2</sup> Additional fees may apply.</p>		

It is important to note that the fees and costs for other investment options differ from those set out in this PDS. Fees and costs for other investment options are set out in the AIB.

## Can the fees change?

Yes, all fees can change without member consent. Where required, the Trustee will provide members with at least 30 days' notice of any proposed increase in the fees, as required by law. The Trustee has the right to change the amount of fees without member consent. Estimated fees and costs may vary from year to year depending on the experience of the Fund, the Acclaim Super & Pension products and/or underlying investments and any variation in the estimates may be published at [www.amgsuper.com.au](http://www.amgsuper.com.au).

## Fees payable to a financial adviser

**Additional fees may be payable to your financial adviser when you consult your adviser.** These will be set out in the Statement of Advice your adviser gives you. You may be able to negotiate the fees with your adviser. If you authorise this and the law permits, the Trustee may deduct advice fees relating to superannuation from your account.

For more information about the fees and costs including fees and costs applicable to all of the investment options and the definitions of fees shown in this PDS, refer to Section 5 of the *Acclaim Super & Pension Additional Information Booklet* which is available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about fees and costs before making a decision. The information relating to fees and costs may change between the time you read this PDS and the day when you acquire this product.

## 7. How super is taxed

This is a general summary of significant tax information relating to superannuation products as at the date of preparation of this PDS (assuming we hold your tax file number). Taxation rules are subject to change. Tax may apply to contributions made to your account, investment earnings and withdrawals (benefit payments). However, generally, any taxes applicable to superannuation are at a concessional (lower) rate. The implications of these taxes on you depend on your personal circumstances. For further general information, go to [www.ato.gov.au](http://www.ato.gov.au). For information tailored to your circumstances, you should consult a taxation adviser.

**You should provide your tax file number (TFN) when you acquire an Acclaim Super or Pension product.** If the Fund does not receive your TFN:

- Any concessional contributions will be taxed at the highest marginal rate

- The Fund will not be able to accept member contributions for you
- You may pay more tax on your benefits than otherwise required
- It will be more difficult to search for any lost super you may have.

The government currently provides a number of tax incentives to encourage super contributions and there are a number of ways that super is taxed. **Note, however, if your contributions exceed government contribution limits there will be significant taxation consequences.**

### Contributions

Concessional contributions (for example, employer contributions and deductible member contributions) are usually subject to a concessional tax rate (currently a maximum rate of 15%). A maximum rate of 30% usually applies for high income earners (the additional 15% is referred as Division 293 tax). The Fund deducts contributions tax when

a contribution is received and allocated to your account and remits it to the ATO after the end of each quarter. The amount of contributions tax paid by the Fund to the ATO may be reduced by tax credits that the Fund receives.

Non-concessional contributions (e.g. non-deductible member contributions) are usually not subject to tax. If your concessional contributions and non-concessional contributions in a financial year exceed annual government contribution limits, the excess concessional contributions (unless withdrawn from your account) in a year will count towards your annual non-concessional contribution limit and additional tax applies. Any additional tax for contributions that exceed applicable contribution limits is payable by you, although you can release excess contributions from your account subject to conditions in tax laws for the withdrawal of excess amounts. Your ability to make non-concessional contributions will also be subject to a 'general transfer balance cap' (of up to \$1.7 million from 1 July 2021, subject to indexation) that basically prevents further non-concessional contributions if your superannuation savings have reached the cap.

Taxes may apply to transfers of superannuation into your account from an untaxed source (for example, certain public-sector schemes).

### Investment earnings

Net earnings relating to the Fund's investments for accumulation and TTR pension accounts are subject to a maximum tax rate of up to 15%, however the rate may be less due to tax credits or other rebates. Net earnings relating to retirement phase pension investments are tax-free. Any tax on earnings for AMG investment options are reflected in each of the investment option's unit prices and is not deducted directly from your account. Any tax on earnings for any other investment options are deducted directly from your account, where earnings from the investment options are allocated to your account before the deduction of tax.

### Withdrawals

Benefits paid from age 60 (including pension payments), death benefits paid to dependants and terminal illness benefits are generally tax-free.

However, if you are under age 60 but have reached your preservation age, the taxable component of a lump sum withdrawal will usually be subject to tax at the maximum rate of 15% (plus Medicare levy) whilst you will not incur any tax on the tax-free component. Pension payments received by a person under age 60 will also be subject to tax (on the taxable amount) usually based on the recipient's marginal tax rate. Tax offsets may apply to taxable pension payments. Retirement phase pensions are subject to an additional transfer balance cap (up to \$1.7 million from 1 July 2021) which limits total retirement phase pension you can hold (over your lifetime) without incurring additional tax consequences.

Taxes do not usually apply to transfers to another superannuation fund.

For more information about taxation matters relevant to superannuation, refer to Section 6 of the Acclaim Super & Pension Additional Information Booklet available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about tax before making a decision. The information relating to tax may change between the time you read this PDS and the day when you acquire this product.

## 8. Insurance in your super

The types of insurance cover available to Acclaim Super members are:

- Death cover, including terminal illness cover
- Total and permanent disablement (TPD) cover
- Income protection (IP) cover, including a range of waiting periods and benefit payment periods.

Eligible Acclaim Super members can choose to obtain insurance cover in two ways:

### 1. Group insurance

Acclaim Super members have the option to apply for insurance cover through the Fund's group insurance policy. This can be done by submitting a completed Insurance Cover Application Form along with any medical or other evidence required, which will be assessed by the Insurer.

- To apply for new insurance, complete the Insurance Cover Application Form available on [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or by phoning 1300 264 264.
- To transfer your existing amount of cover held within another super fund complete the Insurance Transfer Form available on [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or by phoning 1300 264 264.

### 2. Individual insurance with an alternative insurer

Alternatively, you may select to establish an individual insurance policy through one of AMG Super's approved external retail insurers. Further information on the individual insurance option, including how to apply for insurance cover under this option, is available in the AIB.

### Other important insurance information

If you apply for insurance cover, cover will only commence once the insurer has accepted your application. Once you have insurance cover, you can change the amount or type of cover you have (e.g. reduce or increase your cover) or cancel your cover. Insurance cover ceases in certain circumstances including when the maximum insurable age is reached or there is insufficient money in your account to pay for the cover. You should note that even if there are sufficient funds in your account to meet premiums your cover may cease for other reasons. This includes laws which require the Trustee to cease any insurance cover you have in the Fund if the Trustee has not received an amount (e.g. contributions or rollovers) for you for 16 continuous months (at which point your account becomes inactive), unless you elect to maintain your cover even if your account balance becomes inactive. Note: an election to maintain cover does not mean cover continues indefinitely and cover may cease for some other reason.

There are costs associated with insurance cover. Different premium rates apply to different types of cover based on your personal circumstances including your age, occupation, health status, amount and type of cover. Your financial adviser may receive advice fees in relation to any insurance premiums you pay, if you agree.

You are responsible for paying the insurance costs (including any related advice fees). Insurance costs are deducted monthly in arrears from your Cash account (and paid to the insurer). They may be adjusted for any changes to your cover during a financial year.

**Warning: Insurance terms and conditions (in particular, eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits so you should read the insurance information in Section 7 of the AIB before deciding whether the insurance is appropriate for you.**

**Important information about insurance:**

**This document does not contain full details of the insurance contract between the Trustee and its Insurer and only offers a general guide to the insurance offered to Acclaim Super members. The group insurance is provided under a contract between the Trustee and AIA Australia. If there is any conflict between this document and the insurance contract with AIA Australia, to the extent permitted by law, the insurance contract will prevail.**

For more information about insurance including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, insurance costs, exclusions, and other important terms and conditions, refer to Section 7 of the *Acclaim Super & Pension Additional Information Booklet* available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about insurance before making a decision. The information relating to insurance may change between the time you read this PDS and the day when you acquire this product.

## 9. How to open an account

### Applying for an Acclaim Super or Pension product

- For an Acclaim Super account, you must complete an *Acclaim Super Application Form*
- For an Acclaim Pension account, you must complete an *Acclaim Pension Application Form*.

Your financial adviser can help you open an account via AMG Online.

If you would like to exercise some of the options available to you, you will need to complete other forms available from [www.amgsuper.com.au](http://www.amgsuper.com.au), for example:

- *Request to Transfer Form* - if you wish to rollover other super accounts you may have to your Acclaim Super account.
- *Investment Choice Form* - to select any AMG investment options or single manager investment options you may wish to invest in.
- *Insurance Transfer Form* - to transfer the amount of any existing cover you have from another super fund to your Acclaim Super account.
- *Insurance Application Form* - to apply for new insurance cover for your Acclaim Super account.

Before you make any choices, you must read the Acclaim Super & Pension AIB.

If we are unable to open your account or increase your superannuation interest in the Fund for any reason, monies received for investment in your chosen product may be retained in a separate trust account in accordance with relevant law. Any trust account interest on these monies is retained in the Fund's pool of assets.

### Cooling-off period

If you change your mind after you apply to open an account and you have not exercised any right or power in relation to your chosen product, you can cancel your account within 14 days from the end of the 5th day after the account is opened or when you received confirmation of the account's establishment (whichever is earlier). This is called your "cooling off" right. It gives you a further chance to make a decision as to whether the product meets your needs or not. If you decide to exercise this right, your investment amount will be refunded after making allowance for any investment fluctuations, fees, costs, taxes and insurance premiums, where permitted by law, subject to government preservation rules which mean the refunded amount must remain in the superannuation system.

### Complaints resolution

If you have a complaint, please contact:

The Complaints Officer  
Acclaim Super & Pension  
PO Box 3528, Tingalpa DC, QLD 4173  
Phone: 1300 264 264  
Fax: (07) 3899 7299

Complaints can also be made to an external body - the Australian Financial Complaints Authority (AFCA):

Email: [info@afca.org.au](mailto:info@afca.org.au)  
Phone: 1800 931 678 (free call)  
GPO Box 3, Melbourne, VIC 3000

For privacy complaints please refer to the Acclaim Super & Pension Additional Information Booklet.

For more information about cooling off and complaints handling, refer to Section 8 of the *Acclaim Super & Pension Additional Information Booklet* available by going to [www.amgsuper.com.au/pds-and-forms](http://www.amgsuper.com.au/pds-and-forms) or on request by phoning 1300 264 264. You should read this important information about cooling off and complaints handling before making a decision. The information relating to cooling off and complaints handling may change between the time you read this PDS and the day when you acquire this product.

### More Information

For further information, please contact your Adviser or AMG Super directly.

