

18 December 2020

## Significant Event Notice

### Important changes to Emplus Super

From 19 February 2021, Equity Trustees Superannuation Limited as the Trustee of Emplus Super ('Emplus'), a division of the AMG Super Fund ABN 30 099 320 583 ('Fund'), will be making some changes to Emplus which may affect your investment in the Fund. This Significant Event Notice ('Notice') specifies what these changes are and how they may impact you.

A Significant Event Notice Flyer ('Flyer') has also been enclosed to provide further information about the changes that will apply from 19 February 2021. This Notice should be read in conjunction with the enclosed Flyer dated 18 December 2020.

### Changes to Investment Objectives & Asset Allocations

The Trustee in consultation with the Fund's asset consultant, recently completed a review of the AMG Multi-Manager Diversified Options and AMG MySuper Option. As part of this review, the asset consultant analysed on a projected and historical basis to ascertain whether the existing asset allocation (targets and ranges) and investment objectives were still suitable.

Where appropriate, the asset consultant made recommendations to change the investment objectives and asset allocations for the AMG Multi-Manager Diversified and AMG MySuper Option. The Trustee has elected to adopt these recommendations, and these changes will come into effect on 19 February 2021. The enclosed Flyer provides a side by side comparison of these changes. You should familiarise yourself with these changes and how they impact you. You can view your current investment choice by accessing your account online at [www.emplus.com.au](http://www.emplus.com.au). Note that if you have not previously registered for online access, then you will need to call us on 1800 336 911.

Please note the changes to the investment objectives and asset classes will not impact your selected investment strategy. You can change your selected investment options at any time either online or by completing an Investment Nomination Form which can be found on our website [www.emplus.com.au](http://www.emplus.com.au).

### Emplus Rebrand

On 19 February 2021, Emplus will be rebranded as AMG. As part of this rebrand your super product will also be updated to AMG Core Super. The AMG Core Super product is made available through the AMG Super division of the AMG Super Fund ABN 30 099 320 583. As part of this rebrand you will see a new logo on your account and on correspondence from us. This rebrand will not impact your selected investment strategy, account balance or insurance.

### Changes to your account

Below is a summary of recent and upcoming changes to your account:

- **Membership:** From 19 February 2021, you will remain a member of the Fund and your member number will remain the same.
- **Fees & Costs:** Whilst there will be no changes to fees on 19 February 2021, we would like to inform you of some recent changes to fees that have taken effect. You should also refer to the enclosed Flyer for further information regarding fees and costs.
  - **Indirect Cost Ratio reduction for the MySuper Option:** from 25 June 2020 we have passed on reduced investment costs to members in the MySuper option. The Indirect Cost Ratio for the MySuper investment option reduced from 0.32% of assets per year (estimated) to 0.00% of assets per year (estimated).
  - **Fee changes for MySuper members:** from 1 October 2020 we introduced fee changes for members invested in the AMG MySuper option. As part of these changes

the Administration Fee reduced from 0.56% of assets per year (estimated) to 0.41% of assets per year (estimated). The Investment Fee increased from 0.03% of assets per year (estimated) to 0.12% of assets per year (estimated). Whilst there has been an increase in the Investment Fee, overall, members invested in the AMG MySuper option received a total fee reduction of 0.06% of assets per year (estimated).

- **Fee changes for options other than MySuper:** as noted above as part of the fee reductions for MySuper members there was a change to the Investment Fee. This change also applied to the AMG Multi-Manager options. From 1 October 2020, the Investment Fee increased from 0.03% of assets per year (estimated) to 0.12% of assets per year (estimated). The Administration Fee reduced from 0.57% of assets per year (estimated) to 0.48% of assets per year (estimated). As a result, there is no change to total fees for members invested in the AMG Multi-Manager options.
- **Investment options:** There will be no changes to your current selected investment option or your selected future investment strategy.
- **Account balance:** There will be no impact to your account balance. Your account balance in AMG Core Super on 19 February 2021 will be the same as your closing account balance in Emplus Super on 18 February 2021.
- **Insurance cover:** There will be no changes to your insurance cover and associated fees.
- **Death benefit nominations:** Any death benefit nominations you have in place in Emplus Super will remain in place following the rebrand. Please note that from 19 February 2021, you will also have the option to make non-lapsing binding death benefit nominations. Further information about non-lapsing binding death benefit nominations will be included in the Product Disclosure Statement (PDS) for the AMG Core Super product. The PDS will be made available on 19 February 2021.
- **Website:** The Emplus website will be decommissioned from 19 February 2021 and you will be redirected to the AMG Super website [www.amgsuper.com.au](http://www.amgsuper.com.au). The AMG Super website will contain all the information you need to manage your AMG Core Super account including forms, disclosures and access to your online login.
- **Online login:** From 19 February 2021 you will be able access your account online at [www.amgsuper.com.au](http://www.amgsuper.com.au). Your online login details remain the same.
- **Advice fees:** Advice fees will continue to be deducted unless we are instructed otherwise by you. To renew or vary the deduction of the advice fees from your superannuation account, please contact your financial adviser. To revoke the deduction of advice fees you will need to call us on 1800 336 911.
- **Contributions:** There is no change to the Unique Superannuation Identifier (USI) – an identifying number used by employers to facilitate the payment of employee superannuation contributions. For members who have contributions paid into their account by their employer, this means there is no need to advise your employer about this change to your super product.
- **Investment Choice:** There will be no changes to the range of investment options currently available.
- **Pension Product:** From 19 February 2021, members will have access to a pension product via AMG Core Super. Further information about this pension product will be included in the PDS which will be made available on 19 February 2021.

### ***Do I need to take any action?***

You do not need to take any action. On 19 February 2021, the changes described under the sections 'Changes to Investment Objectives & Asset Allocations' and 'Emplus Rebrand' will automatically occur. We encourage you along with your adviser (if applicable) to review the information provided in this Notice and enclosed Flyer to ensure that these changes are appropriate for your circumstances. If you deem these changes as not appropriate you may elect to exercise your ability to choose an alternative superannuation fund.

***How can I find out more information?***

A PDS for AMG Core Super containing further information about the product will be made available on the AMG Super website ([www.amgsuper.com.au](http://www.amgsuper.com.au)) or on request, from 19 February 2021. Further information can be obtained by calling 1800 336 911 or emailing [info@emplus.com.au](mailto:info@emplus.com.au). You should consider obtaining professional financial advice tailored to your personal circumstances before making decisions regarding your investments or insurance through the Fund.

Your Sincerely,



Alan Hegerty  
**Chief Executive Officer**



This Notice has been prepared by the Promoter of AMG Super ('Fund'), ABN 30 099 320 583, Acclaim Management Group Limited (ABN 52 091 082 058), on behalf of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) and should be read in conjunction with the accompanying Flyer (dated 18 December 2020). The information in this Notice is as at 18 December 2020. The Trustee is unable to provide you with personal financial advice and this Notice should not be construed as, providing such advice. The Notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation. Equity Trustees Superannuation Limited is unable to guarantee that there will be no further changes to your superannuation.